CARES Act ER FICA Deferral

The Coronavirus Aid, Relief, and Economic Security (CARES) Act allows certain employers to defer their portion of social security payments for the remainder of 2020 check dates.

Electing the Deferral

For clients who elect the deferral:

✓ In Company Settings > Global Setup > Company Setup > Payroll Tab > Payroll Setting Widget update all EIN(s) for which you wish to elect this tax deferral by selecting "Defer ER OASDI under CARES Act Section 2302 (2020)" for each EIN if applicable.

✓ Partners can choose to configure this on behalf of their clients or have their clients configure this themselves depending on how much permission the partner gives their clients to configure "Company Setup"

✓ If you are using separate Tax Software for managing the tax payments, you will most likely also need to defer the ER social security payments in there. Workforce Ready will continue to export the tax liabilities in the tax exports.

✓ If the Partner is using WFR Payment Warehouse to impound the tax liability from their clients, the ACH debit created will be net of the ER portion of the OASDI/FICA tax

✓ Partners are responsible for not remitting that amount on their client's behalf.

✓ At this time, the Payroll Recap & Funding Report has not been adjusted and will reflect debit amount that includes the ER FICA tax. Our Engineering team is still working on system updates to reflect the deferral on this report.

← Company Setup

| Company Info | Company Config | Login Config | Global Policies | Defaults | Payroll |

Payroll Settings

Employee's Default Work Location Is Defined Under	Location ˅ Level 3 ˅	For Reporting Only*
State Assigned Worksite Tax Code		
Certified Work Classification Is Defined Under	Work Class ˅ Level 3 ˅	
Pay Statement Global Sequence #	1196 SET #	
Company Is 943 Filer	☐	
Enable Secondary GL Codes	Deductions ☐ EE Taxes ☐ ER Taxes ☐ Earnings ☐	
E/D/T requires GL Code	☐	
Provides Dependent Health Insurance	˅	
Has Employees In Puerto Rico	☐	
Season Start Date	01/01/2015 📅	
Season End Date	06/30/2015 📅	
Cross Quarter Voiding of Checks Allowed	☑	
Create Tax Quarters In Advance	☐	
Display Warning On Pay Statement - Overridden Local Address	☑	
Defer ER OASDI under CARES Act Section 2302 (2020)	☑	

InflectionHR® **KRONOS®** Workforce Ready Partner